



Energy storage drives investment

Why is the energy storage industry important?

"The energy storage industry is providing essential power when needed most while boosting domestic manufacturing and creating jobs across the country," said Jason Grumet, CEO of ACP.

Do investors underestimate the value of energy storage?

While energy storage is already being deployed to support grids across major power markets, new McKinsey analysis suggests investors often underestimate the value of energy storage in their business cases.

Are energy storage technologies the key to reducing energy costs?

Energy storage technologies are also the key to lowering energy costs and integrating more renewable power into our grids, fast. If we can get this right, we can hold on to ever-rising quantities of renewable energy we are already harnessing - from our skies, our seas, and the earth itself. The gap to fill is very wide indeed.

Should storage projects be funded?

One large missing piece has been funding. Storage projects are risky investments: high costs, uncertain returns, and a limited track record. Only smart, large-scale, low-cost financing can lower those risks and clear the way for a clean future.

How is the energy storage industry preparing for a grid-scale energy storage supply chain?

The energy storage industry is making significant progress in laying the groundwork for a domestic battery energy storage supply chain, building or expanding more than 25 manufacturing facilities for grid-scale energy storage. With today's investment commitment, the industry has announced plans to rapidly expand ongoing efforts.

Is CIF funding the next frontier in energy storage?

CIF is also fueling the next frontier in energy storage: \$70m in CIF funding is set to help kick-start a \$9 billion energy revolution in Brazil, which includes substantial investments in energy storage, such as pumped hydro and green hydrogen development.

This report comes to you at the turning of the tide for energy storage: after two years of rising prices and supply chain disruptions, the energy storage industry is starting to see price ...

Meeting these goals will require billions in investment and market opportunities through 2050 across clean energy generation, energy storage, electricity delivery, and operations and ...

These include: 1) subsidies or stand-alone investment tax credits (ITC) for energy storage; 2) allowing reasonable return for power grids to add energy storage facilities; and 3) introducing ...



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5 ???· Announced by the National Development and Reform Commission (NDRC) and the National Energy Administration (NEA), the new plan is expected to drive CNY 250 billion (\$35.1 ...



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